



**2008 Annual Operating Budget**

**Summary of General Fund Estimated Revenues and Appropriations**

	2006 Actual	2007 Budget	2007 Projection	2008 Budget	2008 to 2007 Variance	
					\$ Amount	%
<b>SOURCE OF FUNDS:</b>						
<b>ESTIMATED REVENUES:</b>						
Taxes:						
General Property Taxes	20,575,360	20,147,420	20,993,100	21,756,390	1,608,970	7.99%
Gross Receipts Business Taxes	27,442,170	23,119,020	25,122,000	23,974,550	855,530	3.70%
General Sales and Use Taxes:						
Gross Taxes	146,383,800	152,239,160	156,630,680	162,895,940	10,656,780	7.00%
Gross Taxes Extraordinary	22,159,950	0	10,157,400	0	0	N/A
Less Enterprise Zone Adjustments	198,180	(950,000)	(950,000)	(1,050,000)	(100,000)	10.53%
Less City of Central	(5,017,620)	(4,125,300)	(5,106,000)	(4,331,570)	(206,270)	5.00%
Less Sales and Use Tax Dedications	(14,275,550)	(12,927,140)	(12,743,420)	(10,950,470)	1,976,670	-15.29%
Total Net Sales and Use Taxes	149,448,760	134,236,720	147,988,660	146,563,900	12,327,180	9.18%
Sales & Use Tax Audit Collections	2,040,470	800,000	950,000	950,000	150,000	18.75%
Occupancy Tax	1,341,770	850,000	1,000,000	850,000	0	0.00%
Occupational License Tax	8,915,740	8,550,000	9,700,000	9,600,000	1,050,000	12.28%
Insurance Premiums Tax	3,180,180	3,400,000	3,430,000	3,430,000	30,000	0.88%
Gaming Admissions Tax (Riverboats)	7,005,780	2,000,000	2,000,000	2,000,000	0	0.00%
Interest and Penalties - Taxes	1,982,490	1,560,000	1,752,240	1,747,000	187,000	11.99%
Total Taxes	221,932,720	194,663,160	212,936,000	210,871,840	16,208,680	8.33%
Licenses and Permits	4,515,190	4,312,400	4,530,740	4,507,500	195,100	4.52%
Intergovernmental Revenues	12,438,170	10,234,840	10,491,300	12,477,370	2,242,530	21.91%
Charges for Services	21,316,300	17,865,350	19,213,650	18,104,190	238,840	1.34%
Fines and Forfeits	2,507,570	1,591,000	2,139,000	2,181,000	590,000	37.08%
Miscellaneous Revenues	11,664,720	10,346,170	11,953,770	10,825,270	479,100	4.63%
<b>TOTAL ESTIMATED REVENUES</b>	<b>274,374,670</b>	<b>239,012,920</b>	<b>261,264,460</b>	<b>258,967,170</b>	<b>19,954,250</b>	<b>8.35%</b>
FUND BALANCE USED IN BUDGET	0	11,120,100	11,120,100	16,168,180	5,048,080	45.40%
OTHER FINANCING SOURCES	6,084,130	3,552,610	3,552,610	2,822,380	(730,230)	-20.55%
<b>TOTAL SOURCE OF FUNDS</b>	<b>280,458,800</b>	<b>253,685,630</b>	<b>275,937,170</b>	<b>277,957,730</b>	<b>24,272,100</b>	<b>9.57%</b>
<b>USE OF FUNDS:</b>						
Personal Services	119,450,100	130,925,200	128,582,000	142,009,970	11,084,770	8.47%
Employee Benefits	40,761,090	46,922,210	45,004,070	48,788,170	1,865,960	3.98%
Supplies	12,191,620	10,749,970	12,207,280	13,426,060	2,676,090	24.89%
Contractual Services	44,722,430	44,065,220	35,550,100	52,176,840	8,111,620	18.41%
Interfund Transfers	34,167,660	21,023,030	34,016,710	21,556,690	533,660	2.54%
Carryforward Expenditures	3,259,030	0	3,877,620	0	0	N/A
<b>TOTAL USE OF FUNDS</b>	<b>254,551,930</b>	<b>253,685,630</b>	<b>259,237,780</b>	<b>277,957,730</b>	<b>24,272,100</b>	<b>9.57%</b>
<b>EXCESS SOURCES OVER (UNDER) USES</b>	<b>25,906,870</b>	<b>0</b>	<b>16,699,390</b>	<b>0</b>	<b>0</b>	