

NONMAJOR ENTERPRISE FUNDS

Enterprise funds account for operations: (a) that are financed and operated in a manner similar to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges; or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Baton Rouge River Center accounts for the operation of a cultural and entertainment center composed of an arena, exhibition hall and theater of performing arts. Principal revenues of the fund are rents, commissions and governmental subsidies.

Greater Baton Rouge Parking Authority accounts for the operation of an off-street parking facility. Principal revenues of the fund are governmental subsidies and automobile parking fees.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 DECEMBER 31, 2006**

EXHIBIT D - 1

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 1,983,086	\$ 2,269,442	\$ 4,252,528
Accounts receivable - net	485,557	18,973	504,530
Accrued interest receivable	--	17,445	17,445
Due from other governments (Note 11)	511,049	--	511,049
Prepaid items	37,199	--	37,199
Inventory	40,436	--	40,436
Total current assets	3,057,327	2,305,860	5,363,187
Noncurrent assets:			
Restricted assets:			
Cash and cash equivalents	1,447,893	--	1,447,893
Investments	6,306,072	--	6,306,072
Accrued interest receivable	59,945	--	59,945
Total restricted assets	7,813,910	--	7,813,910
Investment in joint venture (Note 19)	--	2,411,458	2,411,458
Capital assets:			
Land	1,024,914	808,586	1,833,500
Buildings	69,493,968	10,160,544	79,654,512
Improvements (other than buildings)	6,158,818	17,375	6,176,193
Equipment	1,149,843	11,696	1,161,539
Total capital assets	77,827,543	10,998,201	88,825,744
Accumulated depreciation	(29,225,444)	(10,083,910)	(39,309,354)
Net capital assets	48,602,099	914,291	49,516,390
Total noncurrent assets	56,416,009	3,325,749	59,741,758
Total assets	59,473,336	5,631,609	65,104,945

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 DECEMBER 31, 2006**

EXHIBIT D - 1
 (Continued)

	<u>Baton Rouge River Center</u>	<u>Greater Baton Rouge Parking Authority</u>	<u>Total Nonmajor Enterprise Funds</u>
LIABILITIES			
Current liabilities:			
Accounts and contracts payable	\$ 1,408,393	\$ 10,743	\$ 1,419,136
Accrued salaries payable	47,593	5,601	53,194
Accrued interest payable	293	--	293
Unearned revenue	876,222	1,000	877,222
Bonds payable (Note 10)	--	146,500	146,500
Compensated absences payable	44,108	32,019	76,127
Total current liabilities	<u>2,376,609</u>	<u>195,863</u>	<u>2,572,472</u>
Noncurrent liabilities:			
Bonds payable (Note 10)	<u>--</u>	<u>2,090,500</u>	<u>2,090,500</u>
Total liabilities	<u>2,376,609</u>	<u>2,286,363</u>	<u>4,662,972</u>
NET ASSETS			
Invested in capital assets, net of related debt	48,602,099	914,291	49,516,390
Restricted for capital projects	7,813,910	--	7,813,910
Unrestricted	<u>680,718</u>	<u>2,430,955</u>	<u>3,111,673</u>
Total net assets	<u>\$ 57,096,727</u>	<u>\$ 3,345,246</u>	<u>\$ 60,441,973</u>

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
 COMBINING STATEMENT OF REVENUES, EXPENSES,
 AND CHANGES IN FUND NET ASSETS
 NONMAJOR ENTERPRISE FUNDS
 FOR THE YEAR ENDED DECEMBER 31, 2006**

EXHIBIT D - 2

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
OPERATING REVENUES			
Charges for services	\$ 10,612,101	\$ 854,158	\$ 11,466,259
Miscellaneous revenues	211,207	775	211,982
Total operating revenues	10,823,308	854,933	11,678,241
OPERATING EXPENSES			
Personal services	2,115,299	258,894	2,374,193
Employee benefits	377,298	113,143	490,441
Supplies	1,290,733	9,825	1,300,558
Contractual services	8,635,283	96,367	8,731,650
Depreciation	3,053,447	45,428	3,098,875
Management fee	295,219	--	295,219
Total operating expenses	15,767,279	523,657	16,290,936
Operating income (loss)	(4,943,971)	331,276	(4,612,695)
NONOPERATING REVENUES (EXPENSES)			
Operating grants	395,959	--	395,959
Net income (loss) from joint venture	--	32,783	32,783
Investment earnings	285,443	94,914	380,357
Interest expense	--	(103,564)	(103,564)
Gain (loss) on disposition of capital assets	4,387	--	4,387
Total nonoperating revenues (expenses)	685,789	24,133	709,922
Income (loss) before contributions and transfers	(4,258,182)	355,409	(3,902,773)
Capital contributions	1,665,639	--	1,665,639
Transfers in	7,020,957	252,730	7,273,687
Change in net assets	4,428,414	608,139	5,036,553
Total net assets - January 1	52,668,313	2,737,107	55,405,420
Total net assets - December 31	\$ 57,096,727	\$ 3,345,246	\$ 60,441,973

The accompanying notes are an integral part of this statement.

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2006**

EXHIBIT D - 3

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
CASH FLOWS FROM OPERATING			
ACTIVITIES:			
Cash received from customers	\$ 10,644,917	\$ 854,471	\$ 11,499,388
Cash payments to suppliers for goods and services	(10,692,967)	(112,758)	(10,805,725)
Cash payments to employees for services and benefits	(2,460,840)	(363,872)	(2,824,712)
Net cash provided by (used for) operating activities	(2,508,890)	377,841	(2,131,049)
CASH FLOWS FROM NONCAPITAL			
FINANCING ACTIVITIES:			
Operating grants received	395,959	--	395,959
Transfers in from other funds	5,575,000	252,730	5,827,730
Net cash provided by (used for) noncapital financing activities	5,970,959	252,730	6,223,689
CASH FLOWS FROM CAPITAL AND			
RELATED FINANCING ACTIVITIES:			
Proceeds from sale of capital assets	4,387	--	4,387
Acquisition and construction of capital assets	495,312	--	495,312
Principal paid on bonds, obligations and capital leases	--	(142,500)	(142,500)
Interest paid on bonds, obligations and capital leases	--	(103,564)	(103,564)
Capital contributed by other governments	1,458,271	--	1,458,271
Net cash provided by (used for) capital and related financing activities	1,957,970	(246,064)	1,711,906
CASH FLOWS FROM INVESTING			
ACTIVITIES:			
Purchase of investments	(6,306,072)	--	(6,306,072)
Proceeds from sales and maturities of investments	1,590,653	--	1,590,653
Cash received from joint venture activity	--	197,105	197,105
Cash paid for expenses of joint venture	--	(120,218)	(120,218)
Interest received on investments	232,203	86,753	318,956
Net cash provided by (used for) investing activities	(4,483,216)	163,640	(4,319,576)
Net increase (decrease) in cash and cash equivalents	936,823	548,147	1,484,970
Cash and cash equivalents, January 1	2,494,156	1,721,295	4,215,451
Cash and cash equivalents, December 31	\$ 3,430,979	\$ 2,269,442	\$ 5,700,421
Classified as:			
Current assets	\$ 1,983,086	\$ 2,269,442	\$ 4,252,528
Restricted assets	1,447,893	--	1,447,893
Totals	\$ 3,430,979	\$ 2,269,442	\$ 5,700,421

The accompanying notes are an integral part of this statement.

Continued

**CITY OF BATON ROUGE - PARISH OF EAST BATON ROUGE
COMBINING STATEMENT OF CASH FLOWS
NONMAJOR ENTERPRISE FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2006**

EXHIBIT D - 3
(Continued)

	Baton Rouge River Center	Greater Baton Rouge Parking Authority	Total Nonmajor Enterprise Funds
Reconciliation of operating income to net cash provided by (used for) operating activities:			
Operating income (loss)	\$ (4,943,971)	\$ 331,276	\$ (4,612,695)
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities:			
Depreciation	3,053,447	45,428	3,098,875
Increase (decrease) in compensated absences payable	16,111	8,187	24,298
Change in assets and liabilities:			
Decrease (increase) in accounts receivable	75,339	1,448	76,787
Decrease (increase) in prepaid items	22,961	--	22,961
Decrease (increase) in inventory	13,250	--	13,250
Increase (decrease) in accounts and contracts payable	(509,817)	(8,476)	(518,293)
Increase (decrease) in accrued salaries payable	17,520	(22)	17,498
Increase (decrease) in unearned revenue	(253,730)	--	(253,730)
Total adjustments	2,435,081	46,565	2,481,646
Net cash provided by (used for) operating activities	\$ (2,508,890)	\$ 377,841	\$ (2,131,049)
Non cash investing, capital, and financing activities:			
Gain in fair value of investments	\$ 59,945	\$ 17,445	\$ 77,390
Capital assets contributed from other funds	1,445,957	--	1,445,957

The accompanying notes are an integral part of this statement.